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Associated Press

OMAHA, Neb. (AP) — ConAgra Foods Inc. CEO Gary Rodkin plans to retire in May 2015, at the end of the packaged food company's fiscal year.

The 62-year-old Rodkin joined Omaha, Nebraska-based ConAgra in October 2005. Before that he was chairman and CEO of PepsiCo Beverages and Foods North America.

ConAgra's board has formed a search committee to look for Rodkin's successor.

ConAgra Foods shares finished at \$30.96 on Friday. Its shares have fallen 8 percent so far this year.

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