

Huron Contractor Seeks \$2.1M from Failed Beef Packing Plant

PIERRE, S.D. (AP) — A \$2.1 million bankruptcy trial against a failed beef packing plant in South Dakota is expected to last through the rest of week.

The plaintiff is a Huron contractor that did dirt work for Northern Beef Packers seven years ago.

Court documents show Scott Olson Digging Inc. submitted invoices for more than \$5 million. The beef plant argues the amount is too high.

Northern Beef Packers filed for bankruptcy last summer because it lacked money to buy cattle for slaughter. The company declared \$138.8 million in liabilities and \$79.3 million in assets.

A San Francisco-based investment banking firm earlier this year bought the plant after holding the top bid in a sale. The firm submitted a \$44.35 million bid in December, but it wouldn't disclose the final cost of the purchase.

Source URL (retrieved on 03/06/2015 - 11:46pm):

<http://www.foodmanufacturing.com/news/2014/05/huron-contractor-seeks-21m-failed-beef-packing-plant>