

Heineken Returns to Growth in Western Europe

AMSTERDAM (AP) — [Heineken NV](#) [1] says it has returned to growth in its crucial Western Europe market in the first quarter, after a long period of stagnation. Organic sales — a figure which strips out the effects of currencies and acquisitions — grew by 3.4 percent.

However, the Dutch-based brewer's reported sales fell due to the strong euro and because its Eastern European sales shrank. Earnings were lower because of one-off gains in the same period a year ago.

Net profit was 143 million euros (\$197 million), against 227 million euros a year ago. Sales fell 2.6 percent to 4.08 billion euros.

Heineken said that like-for-like sales in Western Europe, where it is the largest brewer, were up 1.8 percent to 1.51 billion euros.

Source URL (retrieved on 01/26/2015 - 1:49am):

<http://www.foodmanufacturing.com/news/2014/04/heineken-returns-growth-western-europe>

Links:

[1] https://twitter.com/Heineken_US